



Financial Aid Cheat Sheet



FREE \$.99 IS **THE GOAL**

FAFSA

**OPENS AROUND DEC. 1ST
COMPLETE THIS ASAP**

GRANTS

**FREE MONEY BASED ON NEED
DO NOT REPAY**

SCHOLARSHIPS

**FREE MONEY BASED ON
NEED, MERIT,
OR PERSONAL BACKGROUND**

WORK STUDY

**JOB ON CAMPUS...
WORKS AROUND
CLASS SCHEDULE,
BASED ON NEED**

SUBSIDIZED LOAN

**BASED ON NEED
REPAY W/ INTEREST STARTING
6 MONTHS AFTER GRADUATION**

UNSUBSIDIZED LOAN

**NOT BASED ON NEED
ACCUE INTEREST RIGHT AWAY.**

DIRECT COSTS

**PAID DIRECTLY TO COLLEGE:
TUITION, FEES, ROOM & BOARD**

INDIRECT COSTS

**PERSONAL EVERYDAY EXPENSES.
GAS, GROCERIES, PERSONAL CARE,
"FUN MONEY"**

- **JUST BECAUSE YOU ARE OFFERED A LOAN DOES NOT MEAN YOU HAVE TO ACCEPT IT. REMEMBER YOU WILL END UP PAYING THIS BACK.**
- **YOU CAN ACCEPT THE FULL LOAN OR A PORTION OF IT.**